



Foundation FAQs

What is the Christ Church Anglican Foundation?

- *To serve Christ and his Kingdom, the Vestry recently established the Foundation as a long-term and enduring resource for Parish ministries and outreach.*

Are contributions to the Foundation tax deductible?

- *Yes, the Foundation is part of Christ Church Anglican, which is a 501(c)(3) organization.*

Will the Foundation pay for Parish operating expenses?

- *No, Foundation resources are separate from the Parish operating budget and will not be used for Parish operating expenses, which are covered by our annual pledges.*

How can I make a donation?

- *There are several options. Checks can be made to Christ Church Anglican Foundation Fund. Also, funds can be assigned to the Foundation in a will or trust. Funds can be designated for perpetual endowment or to be used for a specific purpose.*

How will donations to the Foundation be managed?

- *Funds will be prudently invested for long term growth and income. Earnings of the fund, not to exceed 5% of the fund in any one year, are used for Foundation purposes such as outreach, education and building improvements. Occasionally, donors may want to give for a designated purpose. Designated funds will be invested and used as appropriate for the donor's intended purpose.*

Who manages the Foundation?

- *A small group of volunteer Parishioners who have been approved by the Vestry, upon recommendation of the Rector, are responsible for Foundation operations and reporting in accordance with written policies and guidelines established by the Vestry. The Rector, both Wardens, and the Parish Treasurer are ex officio Committee members. Committee membership rotates over the years.*

Are the Foundation's governing policies and guidelines available for review?

- *Yes, at any time, the Foundation's policies and guidelines regarding gift acceptance, investments, and distributions, which have all been approved by the Vestry, are available at <http://christchurchphoenix.org> under the Giving section and hard copies upon request.*

Will there be regular updates on the Foundation?

- *Yes, the Committee must make regular written reports to the Vestry, including a full list of Foundation assets and estimated market values, as well as all expenses. Also, the Committee must provide a full report on the Foundation's assets and expenses, as well as the activities of the Committee, to the entire Parish at each Annual Meeting.*

How do I get more information about the Foundation?

- *Contact any member of the Foundation committee. James Craft, Erin Jones, Mark Kaech, Roger Pelham.*